

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Coupon Rate of Bank Bonds to Qualified Investors

DATE: March 16, 2020

The third coupon rate of the bank bonds in the nominal value of TRY 1,000,000,000 with a maturity of 96 days with 32 days coupon payments indexed to BIST TLREF index; is determined as %0,9639

Board Decision Date	04.10.2018
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Related Issue Limit Info

Currency Unit	TRY
Limit	20,000,000,000
Issue Limit Security Type	Debt Securities - Structured Debt Securities
Sale Type	Public Offering- Private Placement-Sale To Qualified Investors
Domestic / Oversea	Domestic

Capital Market Instrument To Be Issued Info

Type	Bill
Maturity Date	17.03.2020
Maturity (Day)	96
Interest Rate Type	FRN
Sale Type	Sale To Qualified Investors
ISIN Code	TRFGRAN32011
Starting Date of Sale	11.12.2019
Ending Date of Sale	11.12.2019
Maturity Starting Date	12.12.2019
Nominal Value of Capital Market Instrument Sold	1.000.000.000
Coupon Number	3
Redemption Date	17.03.2020
Payment Date	17.03.2020
Was The Payment Made?	No

Redemption Plan of Capital Market Instrument Sold

Coupon Number	Payment Date	Record Date	Payment Date	Interest Rate (%)	Interest Rate - Yearly Simple (%)	Interest Rate - Yearly Compound (%)	Payment Amount	Exchange Rate	Was The Payment Made?
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1	13.01.2020	10.01.2020	13.01.2020	1,007 9			10,078,999.88		Yes
2	14.02.2020	13.02.2020	14.02.2020	0,9698			9,697,999.91		Yes
3	17.03.2020	16.03.2020	17.03.2020	0,9639					
Principal/ Maturity Date Payment Amount	17.03.2020	16.03.2020	17.03.2020				1.000.000.000		

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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